

March 10th 2020

COVID-19: Company Statement.

All at PP C&A fully appreciate and support the worldwide concerns in relation to both the wider public risks and the business interruption risks for our suppliers and customers.

The very nature of Covid-19 means that any appropriate actions today could change dramatically in the future and we will of course keep our customers fully up to date on any significant changes, but as a broad and current position we wish to advise the following:-

Supply Chain

We have not yet seen an impact to the supply of components – but expect to do so at some point in the future. As the impact of the virus extends both demand and supply of components will be affected. The severity of supply could well be linked to the spread of the Covid 19 virus into areas of industrial production. We have asked our main suppliers and they haven't declared any immediate issues. Stocks will have been built up prior to Chinese NY which will act as a buffer for a few weeks and that the components that are affected are most likely to be in sub-tiers of parts that we buy. The mitigation is that we have established supply chains with stocks at various points – certainly between us and our distribution partners particularly. If we find any shortages from our normal sources we will naturally look for supply from other sources before contacting you.

<u>Travel</u>

Any un-necessary travel has ceased with immediate effect. We will continue to monitor government advice.

<u>Hygiene</u>

Additional measures have been taken within the factory in relation to cleaning routines, additional sanitising product and hand soaps for all employees – this is in conjunction with discussion with all employees in relation to government advise "best practice" for cleaning and self-hygiene.

Early-Symptoms

Again, following government advice (which is subject to change), we are monitoring the health of all employees and have discussed early symptom signs with all employees and will take a proactive approach in relation to "self isolation" to avoid any un-necessary risks to our employees.

In these current and indeed unprecedented times, communication is clearly key and we will communicate regularly with our customers and keep them fully informed of any changes that may affect both us and them.

Should you wish to discuss anything in greater detail – please contact me directly.

Yours Faithfully,

Tony Hague

CEO